

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1857
Version:	CCR
Request No.:	
Author:	Sen. Montgomery
Date:	05/18/2022

Bill Analysis

SB 1857 modifies the income tax credit for qualified clean-burning motor vehicle fuel property placed in service in certain tax years to include a motor vehicle originally equipped so that the vehicle may be propelled by a hydrogen fuel cell electric fueling system. The credit may be claimed in tax years 2023 through 2028. The maximum amount an individual may claim is increased from \$50,000.00 to \$100,000.00 for vehicles weighing in excess of 26,501 pounds. The CS caps the statewide credit at \$10 million for qualified clean burning fuel property propelled by compressed natural gas, \$10 million for property originally equipped so that the vehicle may be propelled by a hydrogen fuel cell electric fueling system, and \$10 million for property which is a metered-for-fee, public access recharging system for electric motor vehicles.

CCR Changes

The Conference Committee Report for SB 1857 restores the title and enacting clause.

Prepared by: Kalen Taylor